

## Principal Real Estate Income Fund

*Statement Pursuant to Section 19(a)  
of the Investment Company Act of 1940*

On September 28, 2017, the Principal Real Estate Income Fund (the "Fund") paid a distribution of \$0.145 per share to shareholders of record at the close of business on September 15, 2017. In accordance with generally accepted accounting principles ("GAAP"), the Fund estimates that 100.00% of that distribution is attributable to be paid from capital surplus.

The timing and character of distributions for federal income tax purposes are determined in accordance with income tax regulations which may differ from GAAP. As such, all or a portion of this distribution may be reportable as taxable income on your 2017 federal income tax return. The final tax character of any distribution declared in 2017 will be determined in January 2018 and reported to you on IRS Form 1099-DIV.

Please retain this document for your records.

*ALPS Advisors, Inc. is the investment adviser to the Fund.*

*Principal Real Estate Investors, LLC is the investment sub-adviser to the Fund. Principal Real Estate Investors, LLC is not affiliated with ALPS Advisors, Inc. or any of its affiliates.*

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